

SFTR Metro District

Balance Sheet

As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings:	
First National Bank Accounts	
FNB Money Market	298,547.83
FNB Checking	13,530.80
Total First National Bank Accounts	312,078.63
Community Banks of Colorado	
Loan Payment Fund	27,045.62
Debt Service Reserve Fund	291,109.30
Total Community Banks of Colorado	318,154.92
Petty Cash	100.00
Total Checking/Savings	630,333.55
Accounts Receivable	
Tower Agreement	7,200.00
Total Accounts Receivable	7,200.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	75.00
A/R - CUSI Billing Water Av	17,073.39
A/R - CUSI Billing Misc	1,123.36
A/R - CUSI Billing Meter Reads	11,637.18
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	21,397.09
Total CUSI Billing	51,254.80
Total Other Current Assets	51,534.80
Total Current Assets	689,068.35
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,037,954.43
TOTAL ASSETS	4,727,022.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	0.00
Total Current Liabilities	0.00
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30
Net Income	114,829.73
Total Equity	2,921,022.78
TOTAL LIABILITIES & EQUITY	4,727,022.78

SFTR Metro District
Profit & Loss
January 2025

	Jan 25	Jan 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	7,200.00	7,200.00
Water Availability Fee	47,040.00	47,040.00
Credit Card Fees	603.60	603.60
Water Sales	23,273.24	23,273.24
Interest - Banking/CD	395.56	395.56
Total Income	78,512.40	78,512.40
Gross Profit	78,512.40	78,512.40
Expense		
Ditch Rat	173.99	173.99
Secom	67.13	67.13
Payroll Expenses		
IRS	408.10	408.10
Colorado Dept of Rev	60.00	60.00
Salary Expense	1,463.45	1,463.45
Total Payroll Expenses	1,931.55	1,931.55
Accounting	150.00	150.00
Bank Fees		
Credit Card Processing Fees	510.92	510.92
Total Bank Fees	510.92	510.92
Mileage Reimbursement	926.80	926.80
Office/Admin Expenses		
Reimbursement	1,006.92	1,006.92
Repairs and Maintenance		
Equipment Repairs	932.56	932.56
Repairs and Maintenance - Other	4,702.08	4,702.08
Total Repairs and Maintenance	5,634.64	5,634.64
Disinfection/Cert./Testing	-56.58	-56.58
SCADA PROJECT	4,713.36	4,713.36
Utilities- Electric	3,824.50	3,824.50
Utilities-Water	14,119.86	14,119.86
Total Expense	33,268.82	33,268.82
Net Ordinary Income	45,243.58	45,243.58
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	67.54	67.54
Bridge Loan	69,518.61	69,518.61
Total Bridge Income	69,586.15	69,586.15
Total Other Income	69,586.15	69,586.15
Net Other Income	69,586.15	69,586.15
Net Income	114,829.73	114,829.73

SFTR Metro District

Balance Sheet

As of February 28, 2025

03/11/25

Accrual Basis

	<u>Feb 28, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	293,738.89
FNB Checking	14,224.96
Total First National Bank Accounts	<u>307,963.85</u>
Community Banks of Colorado	
Loan Payment Fund	1,770.31
Debt Service Reserve Fund	291,165.13
Total Community Banks of Colorado	<u>292,935.44</u>
Petty Cash	<u>100.00</u>
Total Checking/Savings	600,999.29
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	75.00
A/R - CUSI Billing Water Av	8,434.71
A/R - CUSI Billing Misc	1,087.39
A/R - CUSI Billing Meter Reads	5,954.47
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	8,489.75
Total CUSI Billing	<u>23,990.10</u>
Total Other Current Assets	<u>24,270.10</u>
Total Current Assets	625,269.39
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	<u>3,302,529.22</u>
Total Fixed Assets	<u>4,037,954.43</u>
TOTAL ASSETS	<u><u>4,663,223.82</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	<u>1,806,000.00</u>
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30
Net Income	51,030.77
Total Equity	<u>2,857,223.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,663,223.82</u></u>

SFTR Metro District
Profit & Loss
February 2025

	<u>Feb 25</u>	<u>Jan - Feb 25</u>
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Water Availability Fee	0.00	47,040.00
Credit Card Fees	40.86	644.46
Water Sales	0.00	23,273.24
Interest - Banking/CD	499.36	894.92
Total Income	<u>540.22</u>	<u>79,052.62</u>
Gross Profit	540.22	79,052.62
Expense		
Dues & Fees	507.07	507.07
Election Expense	43.37	43.37
Ditch Rat	1,187.37	1,361.36
Secom	67.13	134.26
Locates	70.00	70.00
Payroll Expenses		
IRS	403.10	811.20
Colorado Dept of Rev	60.00	120.00
Salary Expense	1,463.44	2,926.89
Total Payroll Expenses	<u>1,926.54</u>	<u>3,858.09</u>
Accounting	300.00	450.00
Bank Adjustment	-1,006.92	-1,006.92
Bank Fees		
Credit Card Processing Fees	1,048.70	1,559.62
Total Bank Fees	<u>1,048.70</u>	<u>1,559.62</u>
Mileage Reimbursement	1,189.30	2,116.10
Office/Admin Expenses	164.90	430.63
Reimbursement	0.00	1,006.92
Repairs and Maintenance		
Equipment Repairs	3,250.68	4,183.24
Repairs and Maintenance - Other	12,110.00	16,812.08
Total Repairs and Maintenance	<u>15,360.68</u>	<u>20,995.32</u>
Disinfection/Cert./Testing	0.00	-56.58
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	4,087.08	7,911.58
Utilities-Water	14,174.48	28,294.34
Total Expense	<u>39,119.70</u>	<u>72,388.52</u>
Net Ordinary Income	-38,579.48	6,664.10
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	56.52	124.06
Bridge Loan	0.00	69,518.61
Total Bridge Income	<u>56.52</u>	<u>69,642.67</u>
Total Other Income	56.52	69,642.67
Other Expense		
Bridge Loan Expenses		
Bridge Loan Interest	25,276.00	25,276.00
Total Bridge Loan Expenses	<u>25,276.00</u>	<u>25,276.00</u>
Total Other Expense	25,276.00	25,276.00

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03/11/25
Accrual Basis

SFTR Metro District
Profit & Loss
February 2025

	<u>Feb 25</u>	<u>Jan - Feb 25</u>
Net Other Income	-25,219.48	44,366.67
Net Income	<u>-63,798.96</u>	<u>51,030.77</u>

SFTR Metro District
Balance Sheet
 As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	275,401.47
FNB Checking	8,048.02
Total First National Bank Accounts	283,449.49
Community Banks of Colorado	
Loan Payment Fund	1,770.68
Debt Service Reserve Fund	291,226.95
Total Community Banks of Colorado	292,997.63
Petty Cash	100.00
Total Checking/Savings	576,547.12
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	4,510.52
A/R - CUSI Billing Misc	835.35
A/R - CUSI Billing Meter Reads	4,541.22
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	2,642.90
Total CUSI Billing	12,478.77
Total Other Current Assets	12,758.77
Total Current Assets	589,305.89
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,627,849.06
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30
Net Income	15,656.01
Total Equity	2,821,849.06
TOTAL LIABILITIES & EQUITY	4,627,849.06

SFTR Metro District
Profit & Loss
 March 2025

	Mar 25	Jan - Mar 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	100.00	100.00
Water Availability Fee	0.00	47,040.00
Credit Card Fees	4.00	648.46
Water Sales	0.00	23,273.24
Interest - Banking/CD	534.50	1,429.42
Total Income	<u>638.50</u>	<u>79,691.12</u>
Gross Profit	638.50	79,691.12
Expense		
Dues & Fees	0.00	507.07
Election Expense	628.91	672.28
Ditch Rat	1,855.20	3,216.56
Secom	67.13	201.39
Locates	0.00	70.00
Meter Reads	535.40	535.40
Payroll Expenses		
IRS	403.12	1,214.32
Colorado Dept of Rev	120.00	240.00
Salary Expense	1,463.45	4,390.34
Total Payroll Expenses	<u>1,986.57</u>	<u>5,844.66</u>
Accounting	0.00	450.00
Auditor	1,500.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	259.33	1,818.95
Total Bank Fees	<u>259.33</u>	<u>1,818.95</u>
Mileage Reimbursement	994.84	3,110.94
Office/Admin Expenses	697.32	1,127.95
Reimbursement	600.00	1,606.92
Repairs and Maintenance		
Fuel Expense	10.00	10.00
Equipment Repairs	5,657.05	9,840.29
Repairs and Maintenance - Other	3,944.96	20,757.04
Total Repairs and Maintenance	<u>9,612.01</u>	<u>30,607.33</u>
Disinfection/Cert./Testing	378.42	321.84
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	3,819.84	11,731.42
Utilities-Water	13,140.48	41,434.82
Total Expense	<u>36,075.45</u>	<u>108,463.97</u>
Net Ordinary Income	-35,436.95	-28,772.85
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	62.19	186.25
Bridge Loan	0.00	69,518.61
Total Bridge Income	<u>62.19</u>	<u>69,704.86</u>
Total Other Income	62.19	69,704.86
Other Expense		
Bridge Loan Expenses		

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04/22/25

Accrual Basis

SFTR Metro District
Profit & Loss
March 2025

	<u>Mar 25</u>	<u>Jan - Mar 25</u>
Bridge Loan Interest	0.00	25,276.00
Total Bridge Loan Expenses	0.00	25,276.00
Total Other Expense	0.00	25,276.00
Net Other Income	62.19	44,428.86
Net Income	<u><u>-35,374.76</u></u>	<u><u>15,656.01</u></u>

SFTR Metro District
Balance Sheet
As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	363,355.68
FNB Checking	13,360.38
Total First National Bank Accounts	376,716.06
Community Banks of Colorado	
Loan Payment Fund	1,771.05
Debt Service Reserve Fund	291,286.79
Total Community Banks of Colorado	293,057.84
Petty Cash	100.00
Total Checking/Savings	669,873.90
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	14,292.25
A/R - CUSI Billing Misc	703.55
A/R - CUSI Billing Meter Reads	16,539.91
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	20,081.32
Total CUSI Billing	51,565.81
Total Other Current Assets	51,845.81
Total Current Assets	721,719.71
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,760,262.88
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30
Net Income	148,069.83
Total Equity	2,954,262.88
TOTAL LIABILITIES & EQUITY	4,760,262.88

SFTR Metro District
Profit & Loss
 April 2025

	Apr 25	Jan - Apr 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	0.00	100.00
Water Availability Fee	47,040.00	94,080.00
Credit Card Fees	513.51	1,161.97
Water Sales	39,693.50	62,966.74
Interest - Banking/CD	521.88	1,951.30
Total Income	87,768.89	167,460.01
Gross Profit	87,768.89	167,460.01
Expense		
Dues & Fees	0.00	507.07
Election Expense	0.00	672.28
Ditch Rat	0.00	3,216.56
Secom	67.13	268.52
Locates	0.00	70.00
Meter Reads	0.00	535.40
Payroll Expenses		
IRS	435.23	1,649.55
Colorado Dept of Rev	0.00	240.00
Salary Expense	1,463.45	5,853.79
Total Payroll Expenses	1,898.68	7,743.34
Accounting	425.00	875.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	246.25	2,065.20
Total Bank Fees	246.25	2,065.20
Mileage Reimbursement	162.40	3,273.34
Office/Admin Expenses	0.00	1,127.95
Reimbursement	150.00	1,756.92
Repairs and Maintenance		
Fuel Expense	0.00	10.00
Equipment Repairs	3,770.00	13,610.29
Repairs and Maintenance - Other	6,359.99	27,117.03
Total Repairs and Maintenance	10,129.99	40,737.32
Disinfection/Cert./Testing	0.00	321.84
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,632.21	14,363.63
Utilities-Water	9,222.23	50,657.05
Total Expense	24,933.89	133,397.86
Net Ordinary Income	62,835.00	34,062.15
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	60.21	246.46
Bridge Loan	69,518.61	139,037.22
Total Bridge Income	69,578.82	139,283.68
Total Other Income	69,578.82	139,283.68
Other Expense		
Bridge Loan Expenses		

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05/19/25
Accrual Basis

SFTR Metro District
Profit & Loss
April 2025

	<u>Apr 25</u>	<u>Jan - Apr 25</u>
Bridge Loan Interest	0.00	25,276.00
Total Bridge Loan Expenses	0.00	25,276.00
Total Other Expense	0.00	25,276.00
Net Other Income	69,578.82	114,007.68
Net Income	<u>132,413.82</u>	<u>148,069.83</u>

**SFTR Metro District
 Balance Sheet
 As of May 31, 2025**

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	348,773.60
FNB Checking	25,154.79
Total First National Bank Accounts	373,928.39
Community Banks of Colorado	
Loan Payment Fund	1,771.42
Debt Service Reserve Fund	291,348.64
Total Community Banks of Colorado	293,120.06
Petty Cash	100.00
Total Checking/Savings	667,148.45
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	7,540.73
A/R - CUSI Billing Misc	703.55
A/R - CUSI Billing Meter Reads	11,905.04
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	10,361.26
Total CUSI Billing	30,459.36
Total Other Current Assets	30,739.36
Total Current Assets	697,887.81
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,736,430.98
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30
Net Income	124,237.93
Total Equity	2,930,430.98
TOTAL LIABILITIES & EQUITY	4,736,430.98

**SFTR Metro District
Profit & Loss
May 2025**

	May 25	Jan - May 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	0.00	100.00
Water Availability Fee	0.00	94,080.00
Credit Card Fees	15.38	1,177.35
Water Sales	0.00	62,966.74
Interest - Banking/CD	642.18	2,593.48
Total Income	657.56	168,117.57
Gross Profit	657.56	168,117.57
Expense		
Dues & Fees	135.00	642.07
Election Expense	0.00	672.28
Ditch Rat	4,912.77	8,129.33
Secom	67.13	335.65
Locates	96.10	166.10
Meter Reads	0.00	535.40
Payroll Expenses		
IRS	403.10	2,052.65
Colorado Dept of Rev	60.00	300.00
Salary Expense	1,463.45	7,317.24
Total Payroll Expenses	1,926.55	9,669.89
Accounting	0.00	875.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	1,346.09	3,411.29
Total Bank Fees	1,346.09	3,411.29
Mileage Reimbursement	571.90	3,845.24
Office/Admin Expenses	204.88	1,332.83
Reimbursement	0.00	1,756.92
Repairs and Maintenance		
Fuel Expense	10.00	20.00
Equipment Repairs	924.51	14,534.80
Repairs and Maintenance - Other	3,971.31	31,088.34
Total Repairs and Maintenance	4,905.82	45,643.14
Disinfection/Cert./Testing	120.00	441.84
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,617.05	16,980.68
Utilities-Water	7,648.39	58,305.44
Total Expense	24,551.68	157,949.54
Net Ordinary Income	-23,894.12	10,168.03
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	62.22	308.68
Bridge Loan	0.00	139,037.22
Total Bridge Income	62.22	139,345.90
Total Other Income	62.22	139,345.90
Other Expense		
Bridge Loan Expenses		

2:30 PM
06/10/25
Accrual Basis

SFTR Metro District
Profit & Loss
May 2025

	<u>May 25</u>	<u>Jan - May 25</u>
Bridge Loan Interest	0.00	25,276.00
Total Bridge Loan Expenses	0.00	25,276.00
Total Other Expense	0.00	25,276.00
Net Other Income	62.22	114,069.90
Net Income	<u>-23,831.90</u>	<u>124,237.93</u>

SFTR Metro District
Balance Sheet
 As of June 30, 2025

	<u>Jun 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	324,366.50
FNB Checking	21,062.04
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Total First National Bank Accounts	345,428.54
Community Banks of Colorado	
Loan Payment Fund	1,771.79
Debt Service Reserve Fund	291,408.51
	<hr/>
Total Community Banks of Colorado	293,180.30
Petty Cash	100.00
	<hr/>
Total Checking/Savings	638,708.84
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	-150.00
A/R - CUSI Billing Water Av	4,576.13
A/R - CUSI Billing Misc	703.55
A/R - CUSI Billing Meter Reads	10,335.47
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	4,961.04
	<hr/>
Total CUSI Billing	20,374.97
	<hr/>
Total Other Current Assets	20,654.97
	<hr/>
Total Current Assets	659,363.81
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
	<hr/>
Total Water System	3,302,529.22
	<hr/>
Total Fixed Assets	4,038,543.17
	<hr/>
TOTAL ASSETS	4,697,906.98
	<hr/> <hr/>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
	<hr/>
Total Long Term Liabilities	1,806,000.00
	<hr/>
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30

3:33 PM
07/22/25
Accrual Basis

SFTR Metro District
Balance Sheet
As of June 30, 2025

	<u>Jun 30, 25</u>
Net Income	<u>85,713.93</u>
Total Equity	<u>2,891,906.98</u>
TOTAL LIABILITIES & EQUITY	<u>4,697,906.98</u>

SFTR Metro District
Profit & Loss
 June 2025

	Jun 25	Jan - Jun 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	0.00	100.00
Water Availability Fee	0.00	94,080.00
Credit Card Fees	20.00	1,197.35
Water Sales	0.00	62,966.74
Interest - Banking/CD	647.07	3,240.55
Total Income	<u>667.07</u>	<u>168,784.64</u>
Gross Profit	667.07	168,784.64
Expense		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	297.95	8,427.28
Secom	67.13	402.78
Locates	57.35	223.45
Meter Reads	464.00	999.40
Payroll Expenses		
IRS	403.10	2,455.75
Colorado Dept of Rev	60.00	360.00
Salary Expense	1,463.44	8,780.68
Total Payroll Expenses	<u>1,926.54</u>	<u>11,596.43</u>
Accounting	0.00	875.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	158.56	3,569.85
Bank Fees - Other	300.00	300.00
Total Bank Fees	<u>458.56</u>	<u>3,869.85</u>
Mileage Reimbursement	2,338.70	6,183.94
Office/Admin Expenses	1,686.78	3,019.61
Reimbursement	200.00	1,956.92
Repairs and Maintenance		
Fuel Expense	10.00	30.00
Equipment Repairs	174.68	14,709.48
Repairs and Maintenance - Other	3,447.65	34,535.99
Total Repairs and Maintenance	<u>3,632.33</u>	<u>49,275.47</u>
Disinfection/Cert./Testing	18,019.43	18,461.27
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,589.46	19,570.14
Utilities-Water	7,513.08	65,818.52
Total Expense	<u>39,251.31</u>	<u>197,200.85</u>
Net Ordinary Income	-38,584.24	-28,416.21
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	60.24	368.92
Bridge Loan	0.00	139,037.22
Total Bridge Income	<u>60.24</u>	<u>139,406.14</u>
Total Other Income	60.24	139,406.14
Other Expense		
Bridge Loan Expenses		

3:37 PM
07/22/25
Accrual Basis

SFTR Metro District
Profit & Loss
June 2025

	Jun 25	Jan - Jun 25
Bridge Loan Interest	0.00	25,276.00
Total Bridge Loan Expenses	0.00	25,276.00
Total Other Expense	0.00	25,276.00
Net Other Income	60.24	114,130.14
Net Income	<u>-38,524.00</u>	<u>85,713.93</u>

SFTR Metro District
Balance Sheet
 As of July 31, 2025

	Jul 31, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	178,697.88
FNB Checking	20,224.79
Total First National Bank Accounts	198,922.67
Community Banks of Colorado	
Loan Payment Fund	262,789.34
Debt Service Reserve Fund	291,470.38
Total Community Banks of Colorado	554,259.72
Petty Cash	100.00
Total Checking/Savings	753,282.39
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	2,990.00
A/R - CUSI Billing Water Av	13,959.54
A/R - CUSI Billing Misc	757.05
A/R - CUSI Billing Meter Reads	17,874.60
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	21,441.23
Total CUSI Billing	56,971.20
Total Other Current Assets	57,251.20
Total Current Assets	810,533.59
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,849,076.76
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,015,754.57
Net Income	237,183.44
Total Equity	3,043,076.76
TOTAL LIABILITIES & EQUITY	4,849,076.76

SFTR Metro District
Profit & Loss
 July 2025

	Jul 25	Jan - Jul 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	0.00	100.00
Backflow Fee	18,000.00	18,000.00
Water Availability Fee	47,040.00	141,120.00
Credit Card Fees	546.19	1,743.54
Water Sales	33,577.58	96,544.32
Tap Installation Income		
Tap Installation	4,400.00	4,400.00
Total Tap Installation Income	4,400.00	4,400.00
Interest - Banking/CD	331.06	3,571.61
Total Income	103,894.83	272,679.47
Gross Profit	103,894.83	272,679.47
Expense		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	502.60	8,929.88
Secom	67.13	469.91
Locates	0.00	223.45
Meter Reads	0.00	999.40
Payroll Expenses		
IRS	412.99	2,868.74
Colorado Dept of Rev	60.00	420.00
Salary Expense	1,463.45	10,244.13
Total Payroll Expenses	1,936.44	13,532.87
Accounting	425.00	1,300.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	156.10	3,725.95
Bank Fees - Other	30.00	330.00
Total Bank Fees	186.10	4,055.95
Legal Expenses	43.00	43.00
Mileage Reimbursement	1,635.20	7,819.14
Office/Admin Expenses	209.90	2,718.51
Reimbursement	150.00	2,106.92
Repairs and Maintenance		
Fuel Expense	10.00	40.00
Equipment Repairs	4,101.01	18,810.49
Repairs and Maintenance - Other	1,398.50	35,934.49
Total Repairs and Maintenance	5,509.51	54,784.98
Disinfection/Cert./Testing	420.00	18,881.27
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,627.06	22,197.20
Utilities-Water	8,822.41	74,640.93
Total Expense	22,534.35	219,224.20
Net Ordinary Income	81,360.48	53,455.27
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	14,000.00	14,000.00

SFTR Metro District
Profit & Loss
 July 2025

	<u>Jul 25</u>	<u>Jan - Jul 25</u>
Total Tap Income	14,000.00	14,000.00
Bridge Income		
Interest Earned	94.42	463.34
Bridge Loan	69,518.61	208,555.83
Total Bridge Income	69,613.03	209,019.17
Total Other Income	83,613.03	223,019.17
Other Expense		
Tap Expense		
PIF-Customers	14,000.00	14,000.00
Total Tap Expense	14,000.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	25,276.00
Bank Service Charges	15.00	15.00
Total Bridge Loan Expenses	15.00	25,291.00
Total Other Expense	14,015.00	39,291.00
Net Other Income	69,598.03	183,728.17
Net Income	<u><u>150,958.51</u></u>	<u><u>237,183.44</u></u>

SFTR Metro District
Balance Sheet
 As of August 31, 2025

	Aug 31, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	181,751.24
FNB Checking	22,134.20
Total First National Bank Accounts	203,885.44
Community Banks of Colorado	
Loan Payment Fund	2,513.87
Debt Service Reserve Fund	291,532.27
Total Community Banks of Colorado	294,046.14
Petty Cash	100.00
Total Checking/Savings	498,031.58
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	850.66
A/R - CUSI Billing Water Av	6,399.81
A/R - CUSI Billing Misc	757.05
A/R - CUSI Billing Meter Reads	10,947.81
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	8,388.80
Total CUSI Billing	27,292.91
Total Other Current Assets	27,572.91
Total Current Assets	525,604.49
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,564,147.66
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,545,000.00
Total Long Term Liabilities	1,571,000.00
Total Liabilities	1,571,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,015,754.57
Net Income	187,254.34
Total Equity	2,993,147.66
TOTAL LIABILITIES & EQUITY	4,564,147.66

**SFTR Metro District
Profit & Loss
August 2025**

	Aug 25	Jan - Aug 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	0.00	100.00
Backflow Fee	0.00	18,000.00
Water Availability Fee	0.00	141,120.00
Credit Card Fees	11.99	1,755.53
Water Sales	81.84	96,626.16
Tap Installation Income		
Tap Installation	2,200.00	6,600.00
Total Tap Installation Income	2,200.00	6,600.00
Interest - Banking/CD	290.00	3,861.61
Total Income	2,583.83	275,263.30
Gross Profit	2,583.83	275,263.30
Expense		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	993.28	9,923.16
Secom	67.13	537.04
Locates	0.00	223.45
Meter Reads	0.00	999.40
Payroll Expenses		
IRS	403.10	3,271.84
Colorado Dept of Rev	60.00	480.00
Salary Expense	1,463.45	11,707.58
Total Payroll Expenses	1,926.55	15,459.42
Accounting	0.00	1,300.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	1,208.76	4,934.71
Bank Fees - Other	0.00	330.00
Total Bank Fees	1,208.76	5,264.71
Legal Expenses	0.00	43.00
Mileage Reimbursement	661.50	8,480.64
Office/Admin Expenses	286.74	3,005.25
Reimbursement	0.00	2,106.92
Repairs and Maintenance		
Fuel Expense	2,089.10	2,129.10
Equipment Repairs	3,224.24	22,034.73
Repairs and Maintenance - Other	3,525.71	39,460.20
Total Repairs and Maintenance	8,839.05	63,624.03
Disinfection/Cert./Testing	3,595.83	22,477.10
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,429.72	24,626.92
Utilities-Water	7,290.79	81,931.72
Total Expense	27,299.35	246,523.55
Net Ordinary Income	-24,715.52	28,739.75
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	14,000.00

SFTR Metro District
Profit & Loss
August 2025

	<u>Aug 25</u>	<u>Jan - Aug 25</u>
Total Tap Income	0.00	14,000.00
Bridge Income		
Interest Earned	62.42	525.76
Bridge Loan	0.00	208,555.83
Total Bridge Income	<u>62.42</u>	<u>209,081.59</u>
Total Other Income	62.42	223,081.59
Other Expense		
Tap Expense		
PIF-Customers	0.00	14,000.00
Total Tap Expense	0.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	25,276.00	50,552.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	<u>25,276.00</u>	<u>50,567.00</u>
Total Other Expense	<u>25,276.00</u>	<u>64,567.00</u>
Net Other Income	<u>-25,213.58</u>	<u>158,514.59</u>
Net Income	<u><u>-49,929.10</u></u>	<u><u>187,254.34</u></u>

SFTR Metro District
Balance Sheet
 As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	157,642.07
FNB Checking	27,966.57
Total First National Bank Accounts	185,608.64
Community Banks of Colorado	
Loan Payment Fund	2,514.39
Debt Service Reserve Fund	291,592.17
Total Community Banks of Colorado	294,106.56
Petty Cash	100.00
Total Checking/Savings	479,815.20
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	605.66
A/R - CUSI Billing Water Av	4,990.97
A/R - CUSI Billing Misc	734.26
A/R - CUSI Billing Meter Reads	9,348.23
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	5,927.42
Total CUSI Billing	21,555.32
Total Other Current Assets	21,835.32
Total Current Assets	501,650.52
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,540,193.69
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,545,000.00
Total Long Term Liabilities	1,571,000.00
Total Liabilities	1,571,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,015,754.57
Net Income	163,300.37
Total Equity	2,969,193.69
TOTAL LIABILITIES & EQUITY	4,540,193.69

SFTR Metro District
Profit & Loss
 September 2025

	Sep 25	Jan - Sep 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Backflow Fee	0.00	18,000.00
Water Availability Fee	0.00	141,120.00
Credit Card Fees	20.00	1,875.53
Water Sales	0.00	96,626.16
Tap Installation Income		
Tap Installation	0.00	6,600.00
Total Tap Installation Income	0.00	6,600.00
Interest - Banking/CD	300.35	4,161.96
Total Income	320.35	275,583.65
Gross Profit	320.35	275,583.65
Expense		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	0.00	9,923.16
Secom	67.13	604.17
Locates	0.00	223.45
Meter Reads	470.00	1,469.40
Payroll Expenses		
IRS	403.10	3,674.94
Colorado Dept of Rev	120.00	600.00
Salary Expense	1,463.45	13,171.03
Total Payroll Expenses	1,986.55	17,445.97
Accounting	0.00	1,300.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	167.11	5,101.82
Bank Fees - Other	0.00	330.00
Total Bank Fees	167.11	5,431.82
Insurance	3,387.00	3,387.00
Legal Expenses	0.00	43.00
Mileage Reimbursement	767.20	9,247.84
Office/Admin Expenses	119.90	3,125.15
Reimbursement	0.00	2,106.92
Repairs and Maintenance		
Fuel Expense	0.00	2,129.10
Equipment Repairs	1,257.40	23,292.13
Repairs and Maintenance - Other	3,378.15	42,838.35
Total Repairs and Maintenance	4,635.55	68,259.58
Disinfection/Cert./Testing	318.42	22,795.52
SCADA PROJECT	934.11	5,647.47
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,834.85	27,461.77
Utilities-Water	8,646.92	90,578.64
Total Expense	24,334.74	270,858.29
Net Ordinary Income	-24,014.39	4,725.36
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	14,000.00

1:43 PM
10/21/25
Accrual Basis

SFTR Metro District
Profit & Loss
September 2025

	<u>Sep 25</u>	<u>Jan - Sep 25</u>
Total Tap Income	0.00	14,000.00
Bridge Income		
Interest Earned	60.42	586.18
Bridge Loan	0.00	208,555.83
Total Bridge Income	<u>60.42</u>	<u>209,142.01</u>
Total Other Income	60.42	223,142.01
Other Expense		
Tap Expense		
PIF-Customers	0.00	14,000.00
Total Tap Expense	0.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	50,552.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	<u>0.00</u>	<u>50,567.00</u>
Total Other Expense	0.00	64,567.00
Net Other Income	<u>60.42</u>	<u>158,575.01</u>
Net Income	<u><u>-23,953.97</u></u>	<u><u>163,300.37</u></u>

SFTR Metro District
Profit & Loss
October 2025

12/02/25

Accrual Basis

	Oct 25	Jan - Oct 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Backflow Fee	0.00	18,000.00
Water Availability Fee	47,040.00	188,160.00
Credit Card Fees	422.72	2,198.25
Water Sales	39,951.15	136,577.31
Tap Installation Income		
Tap Installation	2,200.00	8,800.00
Total Tap Installation Income	2,200.00	8,800.00
Interest - Banking/CD	269.46	4,431.42
Total Income	89,883.33	365,366.98
Gross Profit	89,883.33	365,366.98
Expense		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	4,934.30	14,857.46
Secom	67.13	671.30
Locates	0.00	223.45
Meter Reads	76.27	1,545.67
Payroll Expenses		
IRS	403.10	4,078.04
Colorado Dept of Rev	0.00	600.00
Salary Expense	1,463.44	14,634.47
Total Payroll Expenses	1,866.54	19,312.51
Accounting	775.00	2,075.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	217.79	5,319.61
Bank Fees - Other	0.00	330.00
Total Bank Fees	217.79	5,649.61
Insurance	0.00	3,387.00
Legal Expenses	0.00	43.00
Mileage Reimbursement	949.20	10,197.04
Office/Admin Expenses		
Reimbursement	659.90	2,766.82
Repairs and Maintenance		
Fuel Expense	27.00	2,156.10
Equipment Repairs	4,442.46	27,734.59
Repairs and Maintenance - Other	7,832.83	50,671.18
Total Repairs and Maintenance	12,302.29	80,561.87
Disinfection/Cert./Testing	200.00	22,995.52
SCADA PROJECT	1,129.09	6,776.56
Uncategorized Expenses	0.00	0.00
Utilities- Electric	3,245.97	30,707.74
Utilities-Water	10,355.56	100,934.20
Total Expense	36,779.04	307,637.33
Net Ordinary Income	53,104.29	57,729.65
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	14,000.00

**SFTR Metro District
 Profit & Loss
 October 2025**

	<u>Oct 25</u>	<u>Jan - Oct 25</u>
Total Tap Income	0.00	14,000.00
Bridge Income		
Interest Earned	62.44	648.62
Bridge Loan	69,518.61	278,074.44
Total Bridge Income	69,581.05	278,723.06
Miscellaneous	0.00	100.00
Total Other Income	69,581.05	292,823.06
Other Expense		
Tap Expense		
PIF-Customers	0.00	14,000.00
Total Tap Expense	0.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	50,552.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	50,567.00
Total Other Expense	0.00	64,567.00
Net Other Income	69,581.05	228,256.06
Net Income	<u>122,685.34</u>	<u>285,985.71</u>

SFTR Metro District
Balance Sheet
As of October 31, 2025

	Oct 31, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	262,174.58
FNB Checking	9,405.32
Total First National Bank Accounts	271,579.90
Community Banks of Colorado	
Loan Payment Fund	2,514.92
Debt Service Reserve Fund	291,654.08
Total Community Banks of Colorado	294,169.00
Petty Cash	100.00
Total Checking/Savings	565,848.90
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	220.66
A/R - CUSI Billing Water Av	16,889.82
A/R - CUSI Billing Misc	730.52
A/R - CUSI Billing Meter Reads	15,893.90
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	24,523.28
Total CUSI Billing	58,206.96
Total Other Current Assets	58,486.96
Total Current Assets	624,335.86
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,662,879.03
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,545,000.00
Total Long Term Liabilities	1,571,000.00
Total Liabilities	1,571,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,015,754.57
Net Income	285,985.71
Total Equity	3,091,879.03
TOTAL LIABILITIES & EQUITY	4,662,879.03

**SFTR Metro District
 Balance Sheet
 As of November 30, 2025**

	Nov 30, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	239,432.83
FNB Checking	20,875.75
Total First National Bank Accounts	260,308.58
Community Banks of Colorado	
Loan Payment Fund	2,515.44
Debt Service Reserve Fund	291,654.08
Total Community Banks of Colorado	294,169.52
Petty Cash	100.00
Total Checking/Savings	554,578.10
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	200.66
A/R - CUSI Billing Water Av	8,835.56
A/R - CUSI Billing Misc	1,040.76
A/R - CUSI Billing Meter Reads	8,711.20
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	10,934.98
Total CUSI Billing	29,671.94
Total Other Current Assets	29,951.94
Total Current Assets	584,530.04
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,623,073.21
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,545,000.00
Total Long Term Liabilities	1,571,000.00
Total Liabilities	1,571,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,015,754.57
Net Income	246,179.89
Total Equity	3,052,073.21
TOTAL LIABILITIES & EQUITY	4,623,073.21

SFTR Metro District
Profit & Loss
 November 2025

	Nov 25	Jan - Nov 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Backflow Fee	0.00	18,000.00
Water Availability Fee	0.00	188,160.00
Credit Card Fees	80.31	2,278.56
Water Sales	0.00	136,577.31
Tap Installation Income		
Tap Installation	2,200.00	11,000.00
Tap Relocate	600.00	600.00
Total Tap Installation Income	2,800.00	11,600.00
Interest - Banking/CD	352.71	4,784.13
Total Income	3,233.02	368,600.00
Gross Profit	3,233.02	368,600.00
Expense		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	252.37	15,109.83
Secom	67.13	738.43
Locates	0.00	223.45
Meter Reads	0.00	1,545.67
Payroll Expenses		
IRS	403.12	4,481.16
Colorado Dept of Rev	60.00	660.00
Salary Expense	1,463.45	16,097.92
Total Payroll Expenses	1,926.57	21,239.08
Accounting	0.00	2,075.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	1,509.79	6,829.40
Bank Fees - Other	0.00	330.00
Total Bank Fees	1,509.79	7,159.40
Insurance	1,250.00	4,637.00
Legal Expenses	0.00	43.00
Mileage Reimbursement	823.90	11,020.94
Office/Admin Expenses	388.45	3,513.60
Reimbursement	0.00	2,766.82
Repairs and Maintenance		
Fuel Expense	15.00	2,171.10
Equipment Repairs	1,207.83	25,172.42
Repairs and Maintenance - Other	27,785.03	82,226.21
Total Repairs and Maintenance	29,007.86	109,569.73
Disinfection/Cert./Testing	1,022.39	24,017.91
SCADA PROJECT	0.00	6,776.56
Uncategorized Expenses	0.00	0.00
Utilities- Electric	3,280.70	33,988.44
Utilities-Water	10,510.20	111,444.40
Total Expense	50,039.36	357,676.69
Net Ordinary Income	-46,806.34	10,923.31
Other Income/Expense		
Other Income		
Tap Income		

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12/16/25
Accrual Basis

SFTR Metro District
Profit & Loss
November 2025

	Nov 25	Jan - Nov 25
Plant Invest. Fees	7,000.00	21,000.00
Total Tap Income	7,000.00	21,000.00
Bridge Income		
Interest Earned	0.52	649.14
Bridge Loan	0.00	278,074.44
Total Bridge Income	0.52	278,723.58
Miscellaneous	0.00	100.00
Total Other Income	7,000.52	299,823.58
Other Expense		
Tap Expense		
PIF-Customers	0.00	14,000.00
Total Tap Expense	0.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	50,552.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	50,567.00
Total Other Expense	0.00	64,567.00
Net Other Income	7,000.52	235,256.58
Net Income	-39,805.82	246,179.89

SFTR Metro District
Balance Sheet
As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	228,240.26
FNB Checking	11,637.12
Total First National Bank Accounts	239,877.38
Community Banks of Colorado	
Loan Payment Fund	2,515.97
Debt Service Reserve Fund	291,775.95
Total Community Banks of Colorado	294,291.92
Petty Cash	100.00
Total Checking/Savings	534,269.30
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	2,846.16
A/R - CUSI Billing Misc	1,801.23
A/R - CUSI Billing Meter Reads	6,505.38
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	1,364.13
Total CUSI Billing	12,465.68
Total Other Current Assets	12,745.68
Total Current Assets	547,014.98
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,585,558.15
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,545,000.00
Total Long Term Liabilities	1,571,000.00
Total Liabilities	1,571,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,015,754.57

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01/24/26

Accrual Basis

SFTR Metro District
Balance Sheet
As of December 31, 2025

	<u>Dec 31, 25</u>
Net Income	<u>208,664.83</u>
Total Equity	<u>3,014,558.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,585,558.15</u></u>